

**PARISH OF IBERIA,
STATE OF LOUISIANA
CERTAIN FINANCIAL AND STATISTICAL DATA**

Population of the Parish

The population growth trend of the Parish of Iberia is as follows:

YEAR	PARISH POPULATION	STATE POPULATION
1950	40,059	2,683,516
1960	51,657	3,257,022
1970	57,397	3,644,637
1980	63,752	4,205,900
1990	68,297	4,219,973
1991	68,875	4,251,560
1992	69,494	4,287,195
1993	69,955	4,295,477
1994	70,308	4,315,085
1995	70,742	4,339,352
1996	71,292	4,350,579
1997	71,546	4,351,769
1998	72,982	4,368,967

Sources: US Census; Louisiana Tech University, January, 1999.

Population of Municipalities

The population growth trends of the municipalities in the Parish of Iberia are as follows:

YEAR	DELCAMBRE	JEANERETTE	LOREAUVILLE	NEW IBERIA
1960	830	5,568	655	29,062
1970	775	6,322	728	30,147
1980	678	6,511	860	32,766
1990	706	6,205	860	31,828
1991	541	6,211	861	31,828
1992	538	6,272	879	31,828
1993	541	6,306	882	32,702
1994	544	6,356	871	32,810
1995	558	6,356	874	33,104
1996	549	6,332	869	33,258
1997	562	6,372	905	33,539
1998	565	6,390	904	33,850

Sources: US Census; Louisiana Tech University, January, 1999.

ECONOMIC INDICATORS

Personal Income

The Bureau of Economic Analysis of the US Department of Commerce publishes personal income data. The most recent revised per capita income figures for the Parish, Louisiana and the United States are as follows:

YEAR	PARISH	LOUISIANA	UNITED STATES
1990	\$13,075	\$14,281	\$18,666
1991	\$13,894	\$15,079	\$19,201
1992	\$14,279	\$15,817	\$20,137
1993	\$15,073	\$17,133	\$21,220
1994	\$16,081	\$18,086	\$22,056
1995	\$16,596	\$18,826	\$23,059
1996	\$17,794	\$19,609	\$24,164
1997	\$19,120	\$20,458	\$25,288

Source: US Department of Commerce, Bureau of Economic Analysis, October, 1998.

Retail Sales

According to the *Survey of Buying Power*, estimated retail sales by category in Iberia Parish were as follows:

(In Thousands)

Year	Total Retail Sales	Food	Eat/Drink	Gen Mdse	Furn/Appl	Auto
1991	\$407,669	\$138,107	\$27,234	\$38,828	\$12,198	\$81,274
1992	\$446,110	\$139,548	\$30,019	\$46,981	\$16,574	\$87,639
1993	\$449,847	\$121,492	\$31,831	\$52,351	\$18,224	\$93,992
1994	\$638,487	\$107,043	\$40,620	\$70,402	\$22,062	\$200,054
1995	\$675,894	\$117,724	\$41,172	\$68,954	\$20,122	\$221,253
1996	\$698,527	\$133,030	\$35,986	\$65,728	\$19,808	\$232,973
1997	\$710,764	\$145,328	\$28,705	\$64,008	\$22,449	\$230,529

(Note: The retail sales statistics in the 1995 edition of the *Survey of Buying Power*, which lists data for 1994, are based on newly published benchmark data from the 1992 Census of Retail Trade (CRT). Prior to this year, retail figures reported in the Survey were based on data from the 1987 Census [unlike the general Census, the CRT is conducted in five year intervals]. Whenever such an adjustment is made, trends in lines that fall across benchmark year are often skewed, a fact readers should keep in mind when comparing retail sales figures for 1994 and thereafter to those from prior years.

Source: Sales and Marketing Management, Survey of Buying Power, August, 1998.

SALES TAXES

Sales Taxes Levied in the Parish

The following is a summary, by area, of sales and use tax rates levied within the Parish of Iberia as of 12/31/98.

Entity/Area	Parish-Wide Tax	Municipal Tax	Total Local Tax	State Tax	Total Sales Tax
IBERIA PARISH	3		3	4	7
DELCAMBRE	2.5	1	3.5	4	7.5
JEANERETTE	2.5	1.5	4	4	8
LOUREAUVILLE	2.5	1.5	4	4	8
NEW IBERIA	2.25	1.75	4	4	8

Source: Louisiana Department of Revenue and Taxation, Sales Tax Division, January, 1999.

Taxable Sales

Sales and use taxes are levied by various entities at various rates throughout the Parish. The following figures represent the tax base of a broad-based sales and use tax levied on a parishwide basis.

<i>(In Thousands)</i>					
Month	1994	1995	1996	1997	1998
January	\$58,991	\$62,865	\$64,295	\$75,316	\$83,346
February	\$43,472	\$50,260	\$51,952	\$64,119	\$73,302
March	\$43,844	\$48,280	\$52,040	\$60,031	\$70,767
April	\$58,789	\$56,060	\$65,338	\$71,887	\$83,134
May	\$49,768	\$52,526	\$64,252	\$68,923	\$87,571
June	\$50,942	\$57,340	\$63,012	\$68,390	\$80,335
July	\$57,919	\$64,787	\$74,792	\$62,056	\$91,662
August	\$51,390	\$55,573	\$62,056	\$70,630	\$76,393
September	\$54,083	\$57,745	\$64,176	\$73,206	\$77,893
October	\$53,948	\$57,403	\$62,298	\$74,732	\$79,237
November	\$52,012	\$58,512	\$59,301	\$76,074	\$73,498
December	\$52,449	\$51,396	\$75,316	\$72,823	\$66,767
Annual Total	\$627,605	\$672,746	\$758,828	\$838,187	\$943,904

Source: Oakland Econometrics.

PROPERTY TAXES

Assessed Valuation of the Parish

The recent trend in the assessed valuation of property throughout the Parish of Iberia is as follows:

Year	Taxable Assessed Valuation	Homestead Exemptions	Total Assessed Valuation
1990	\$136,709,812	\$65,176,895	\$201,886,707
1991	\$141,366,224	\$65,780,929	\$207,147,153
1992	\$147,594,613	\$66,683,310	\$214,277,923
1993	\$158,952,271	\$67,620,290	\$226,572,561
1994	\$176,357,416	\$69,505,187	\$245,862,603
1995	\$159,874,659	\$71,312,605	\$231,187,264
1996	\$180,046,506	\$73,245,672	\$253,292,178
1997	\$186,643,041	\$74,899,352	\$261,542,393
1998	\$197,906,146	\$77,652,704	\$275,558,850

Source: Iberia Parish Assessor's Office.

A breakdown of the assessed valuation of the Parish by classification of property is as follows:

Year	Real Estate	Personal Property	Public Service
1990	\$120,792,404	\$54,043,113	\$27,051,190
1991	\$121,764,033	\$58,389,770	\$26,993,350
1992	\$123,009,953	\$64,263,660	\$27,004,310
1993	\$124,621,271	\$74,313,650	\$27,637,640
1994	\$127,881,383	\$89,912,870	\$28,068,350
1995	\$131,169,354	\$73,131,170	\$26,886,740
1996	\$135,544,358	\$90,344,710	\$27,403,110
1997	\$138,895,223	\$94,702,840	\$27,944,330
1998	\$146,020,980	\$101,347,660	\$28,190,210

Millage Rates

The recent trend in the aggregate ad valorem tax rates (in mills) levied on a parishwide basis by various entities within the boundaries of the Parish of Iberia follows:

Year	Millage
1990	71.70
1991	70.70
1992	69.67
1993	65.47
1994	62.47
1995	65.07
1996	65.08
1997	65.08
1998	65.08

Sources: Louisiana Tax Commission and Iberia Parish Assessor's Office.

Leading Taxpayers

The ten largest property taxpayers of the Parish of Iberia in 1998 and their assessed valuation are as follows:

TAXPAYER	ASSESSED VALUATION
1.CENTRAL LA.ELECTRIC., INC	\$10,272,720
2. BELL SOUTH COMMUNICATIONS	\$6,653,630
3. MCILHENNY CO	\$4,867,860
4.IBERIA BANK	\$4,770,890
5. T E P I	\$4,446,850
6. HALLIBURTON ENERGY SERVICES	\$4,387,220
7. JEANERETTE MILLS	\$4,181,690
8. NEW IBERIA BANK	\$3,836,150
9. MORTON INTERNATIONAL INC.	\$3,422,420
10. LOUISIANA WATER COMPANY	\$3,213,650

Source: Iberia Parish Assessor's Office.

SCHOOL STATISTICS

Enrollment

The recent trends in public school registration, average daily membership and average daily attendance in the Iberia Parish school system are as follows:

REGISTRATION	1994-95	1995-96	1996-97	1997-98
AVERAGE DAILY ATTENDANCE	15,570	13,663	14,254	14,197
AVERAGE DAILY MEMBERSHIP	15,889	14,598	15,250	15,101
PUBLIC	15,481	15,596	15,396	15,261

"Average Daily Attendance" reflects the average daily attendance of member public school students during the session. "Average Daily Membership" reflects the average daily count of public school students registered during the session. "Public" reflects the count of public school students registered on the first day of the school year, including pre-kindergarten.

Expenditures

Expenditure trends for the Iberia Parish School Board are as follows:

EXPENDITURES	1994-95	1995-96	1996-97	1997-98
MEAN TEACHER SALARY	\$23,908	\$23,853	\$27,484	\$31,138
CURRENT EXPEN PER STUDENT	\$4,159	\$4,536	\$4,840	\$5,246
CAPITAL OUTLAY	\$2,452,724	\$1,546,280	\$1,065,637	\$7,805,104
DEBT SERVICE	\$4,797,135	\$4,771,453	\$4,772,365	\$4,792,013
CURRENT EXPENDITURES	\$66,083,985	\$70,480,352	\$71,566,044	\$79,861,037

Source: Louisiana Department of Education.